



# Daily News Analysis by UPSC TREE

## Quote of the day

**“You educate a man; you educate a man.  
You educate a woman; you educate a generation.”**



# News-1

## Core sector output expands by 12.7%

### Context:-

India's eight core sectors' output growth moderated to 12.7% in June, from 18.1% in May, with all sectors except crude oil registering an uptick in production

## Eight Core Industries of India, their Weightage

Coal	weight: 10.33%
Crude Oil	weight: 8.98%
Natural Gas	weight: 6.88%
Refinery Products	weight: 28.04%
Fertilizers	weight: 2.63%
Steel	weight: 17.92%
Cement	weight: 5.37%
Electricity	weight: 19.85%

# News-2

## Kerala keen to replace wheat with ragi from Centre

### **Context:-**

The news is not important but the importance of Millet is.

### Millet:-

1. Millets are often referred to as **Superfood** and its production can be seen as an approach for sustainable agriculture and a healthy world.
2. **India has called for declaring 2023** as the “**International Year of Millets**”.
3. The three major millet crops currently growing in India are **jowar** (sorghum), **bajra** (pearl millet) and **ragi** (finger millet)

### Need For Promotion of Millets:-

1. **Drought resistance crop**
2. **Nutritional Security**
3. Most of the millets are non-acid forming, non-glutinous, highly nutritious, and easily digestible foods. Due to low glycaemic index (GI) being gluten-free, it helps in a slower release of glucose over a longer period of time thus reducing the risk of diabetes mellitus
4. Can help India fight **Anemia burden as they are rich in Iron too.**

# News-3

## India's first bullion exchange at GIFT city, Gandhinagar

### About:-

- Prime Minister launched **the India International Bullion Exchange (IIBX), India's first International Bullion Exchange,** and **NSE IFSC-SGX** Connect at **Gandhinagar's GIFT city**, an international financial services hub set up by the Gujarat.
- India is the world's second biggest consumer of gold and the move to set up the IIBX is seen as India's effort to bring transparency to the market for the precious metal.
- The yellow metal is tightly regulated in the country and currently only nominated banks and agencies approved by the Reserve Bank Of India can import gold.
- Qualified jewellers will be permitted to import gold through the IIBX.

### **What are the advantages of having a bullion exchange in India?**

The IIBX will be a gateway for bullion imports into India, where all bullion imports for domestic consumption shall be channelised through the exchange.

In addition to providing a trading avenue to various participants, a bullion exchange will also offer the advantages of **price discovery, transparency in disclosures, guaranteed centralised clearing and assurance of quality.**

A bullion exchange, apart from **providing standardization and transparent mechanism,** will also be an important step towards **financialization of bullion-based products.**

# News-4

## At SCO, Jaishankar pushes for Chabahar port

### Context :-

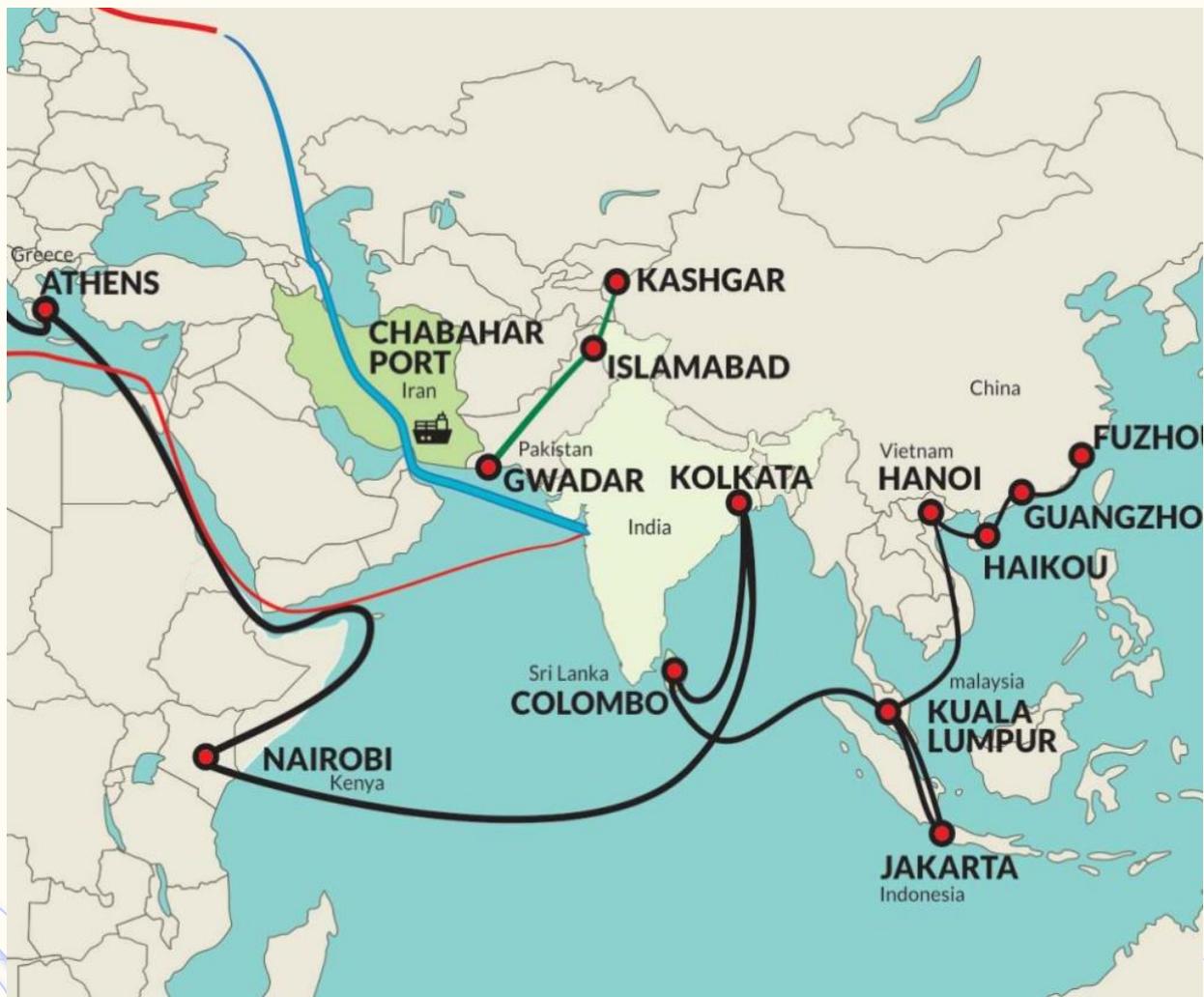
- India welcomed the expansion of the **Shanghai Cooperation Organisation (SCO)** to include **Iran next year**.

### **SCO:-**

- ❑ It is an **intergovernmental** organization which operates in **Eurasian** political, economic and military arena aiming to **maintain peace, security and stability in the region**.
- ❑ Prior to the creation of SCO in 2001, Kazakhstan, China, Kyrgyzstan, Russia and Tajikistan were members of the Shanghai Five.
- ❑ Following the accession of Uzbekistan to the organization in 2001, the **Shanghai Five was renamed the SCO**.
- ❑ **India and Pakistan became members in 2017**.
- ❑ **Head Quarter:- Beijing**
- ❑ **India, which would take over the SCO Presidency next year, would "give the fullest support for the success of the Samarkand Summit in Uzbekistan in September 2022.**

### **Chabahar port:-**

- Chabahar Port is a seaport in Chabahar located in southeastern Iran, on the Gulf of Oman. It serves as Iran's only oceanic port, and consists of two separate ports named Shahid Kalantari and Shahid Beheshti, each of which has five berths.
- It is only about **170 kilometres west of the Pakistani port of Gwadar**.
- Iran's Chabahar Port, Run By Indian Firm, Providing Much Needed Sea-Access To Landlocked Countries Of Region



# News-5

## Manas reserve has 2.4 tigresses for every tiger

### Context :-

- According to the latest camera trapping assessment stipulated by the **National Tiger Conservation Authority (NTCA)**, the 2,837.31 sq. km reserve with a **critical tiger habitat has 52 adult tigers along with eight cubs.**

### **Manas Tiger Reserve:-**

- ❑ Manas National Park is a national park, Project Tiger reserve, **biosphere reserve** and an elephant reserve in **Assam**.
- ❑ The park is known for its rare and endangered endemic wildlife such as the **Assam roofed turtle, hispid hare, golden langur and pygmy hog.**
- ❑ **The name of the park is originated from the Manas River. The Manas river is a major tributary of Brahmaputra River, which passes through the heart of the national park.**



**Cat trail:** The Manas Tiger Reserve in Assam. ■ FILE PHOTO



## One Liner Current Affairs

1. **UN Secretary-General Antonio Guterres**
  2. **Magnus Carlsen:- Norwegian** chess grandmaster who is the reigning **five-time World Chess Champion**. He has held the **No. 1 position in the FIDE world chess rankings since 1 July 2011**.
  3. The **Wild Life (Protection) Amendment Act, 2006**. The Act provides for creating the **National Tiger Conservation Authority** and the **Tiger and Other Endangered Species Crime Control Bureau (Wildlife Crime Control Bureau)**.
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# Thanks!

Do you have any questions?

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